

UNAUDITED

City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 10 Months ended July 31 (83% of year)

	FY 2017			FY 2016			% Change Actual FY 2017 vs. FY 2016
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 38,274,763	\$ 46,246,600		\$ 36,750,594	\$ 45,146,200		
Other	123,350	98,800		132,300	33,100		
Total operating revenue	38,398,113	46,345,400	82.9%	36,882,894	45,179,300	81.6%	4.1%
Operating expenses:							
Operating adm. and maintenance	33,959,067	43,621,219		31,863,179	40,960,061		
Reserve for capital replacement	2,607,050	2,607,050		2,309,977	2,340,000		
Total operating expenses	36,566,117	46,228,269	79.1%	34,173,156	43,300,061	78.9%	7.0%
Operating income (loss)	1,831,996	117,131		2,709,738	1,879,239		-32.4%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(1,001,264)	(1,048,791)		(997,584)	(1,049,540)		
Investment income	97,512	165,000		261,913	206,000		
Gain on disposal of fixed assets	7,494	5,000		28,251	5,000		
Total nonoperating revenues (expenses)	(896,258)	(878,791)	102.0%	(707,420)	(838,540)	84.4%	-26.7%
Income (Loss) before contributions	935,738	(761,660)		2,002,318	1,040,699		
Capital contributions	998,951	1,725,000	57.9%	1,527,867	1,900,000	80.4%	
Income (Loss) after contributions	\$ 1,934,689	\$ 963,340		\$ 3,530,185	\$ 2,940,699		-45.2%
Encumbrances	\$ 6,961,146			\$ 8,701,346			-20.0%